

RIDGEFIELD PARK BOARD OF EDUCATION

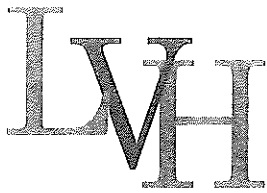
FORECASTED STATEMENT
OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE AND FORECASTED STATEMENTS OF
REVENUES AND EXPENDITURES – GENERAL FUND

FOR THE FISCAL YEAR ENDING
JUNE 30, 2017

Prepared by:
LERCH, VINCI & HIGGINS, LLP
January 26, 2017

TABLE OF CONTENTS

<u>Schedule</u>		<u>Page</u>
	Accountant's Report	1
A	Schedule of Forecasted Statement of Revenues, Expenditures and Changes in Fund Balance – Budgetary Basis – General Fund	2
B	Schedule of Forecasted Revenues for the Fiscal Year Ended June 30, 2017 - General Fund	3
C	Schedule of Forecasted Expenditures for the Fiscal Year Ended June 30, 2017 - General Fund	4-10
D	Summary of Significant Assumptions	11



LERCH, VINCI & HIGGINS, LLP

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REGISTERED MUNICIPAL ACCOUNTANTS

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ACCOUNTANT'S REPORT

Honorable President and
Members of the Board of Education
Village of Ridgefield Park
County of Bergen, New Jersey

We have compiled the accompanying forecasted statement of revenues, expenditures and changes in fund balance and forecasted statements of revenues and expenditures – general fund of the Ridgefield Park Board of Education (the “District”) for the fiscal year ended June 30, 2017 in accordance with attestation standards established by the American Institute of Certified Public Accountants. The accompanying forecast was prepared for the Board of Trustees and the District’s administration to use in the financial planning of the District.

A compilation is limited to presenting in the form of a forecast, information that is the representation of management and does not include evaluation of the support for the assumptions underlying the forecast. We have not examined the forecast and, accordingly, do not express an opinion or any other form of assurance on the accompanying statements and supplemental information. Furthermore, there will usually be differences between the forecasted and actual results, because events and circumstances frequently do not occur as expected, and those differences may be material. We have no responsibility to update this report for events and circumstances occurring after the date of this report.

The accompanying forecast and this report are intended solely for the information and use of the Board of Trustees, the District’s administration and the New Jersey State Department of Education and is not intended to be and should not be used by anyone other than these specified parties.

LERCH, VINCI & HIGGINS, LLP
Certified Public Accountants

Fair Lawn, New Jersey
January 26, 2017

**RIDGEFIELD PARK BOARD OF EDUCATION
GENERAL FUND
SCHEDULE OF FORECASTED STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE -
BUDGETARY BASIS
FOR THE FISCAL YEAR ENDED JUNE 30, 2017**

	<u>Original Budget</u>	<u>Modified Budget</u>	<u>Projected Actual</u>
Revenues	\$ 35,845,261	\$ 35,845,261	\$ 35,992,455
Expenditures	<u>35,945,988</u>	<u>35,991,246</u>	<u>35,902,470</u>
Projected Excess (Deficiency) of Revenues Over (Under) Expenditures	(100,727) (A)	(145,985) (B)	89,985
Fund Balance - July 1, 2016	<u>1,313,884</u>	<u>1,313,884</u>	<u>1,313,884</u>
Projected Fund Balance - June 30, 2017	<u>\$ 1,213,157</u>	<u>\$ 1,167,899</u>	<u>\$ 1,403,869</u>

ANALYSIS OF FORECASTED FUND BALANCE - JUNE 30, 2017

Restricted For:	
Capital Reserve	\$ 332,870
Projected Unassigned/Unreserved Fund Balance	<u>1,070,999</u>
	<u>\$ 1,403,869</u>

(A) - Represents Fund Balance Appropriated

(B) - Represents Fund Balance Appropriated and the Reappropriation of Prior Year Encumbrances

**RIDGEFIELD PARK BOARD OF EDUCATION
GENERAL FUND
SCHEDULE OF FORECASTED REVENUES
FOR THE FISCAL YEAR ENDED JUNE 30, 2017**

Revenues	Actual 2015-2016 Revenues	2016-2017 Original Budget	2016-2017 Modified Budget	Revenues Realized Thru 11/30/16	Projected Revenues 12/31/16 Thru 6/30/17	Forecasted Revenue to Realized	Projected Excess or (Deficit)
Local Sources							
Local Tax Levy	\$ 24,011,557	\$ 24,825,721	\$ 24,825,721	\$ 10,286,868	\$ 14,538,853	\$ 24,825,721	\$ 1,188,469
Tuition - Other LEA's	4,486,887	5,048,682	5,048,682	954,064	3,923,750	4,877,814	(170,868)
Transportation Fees	151,000	204,000	204,000	105,900	269,600	375,500	171,500
Rents and Royalties		120,000	120,000	48,000	72,000	120,000	
Miscellaneous	209,780	148,239	148,239	238,501	66,550	305,051	156,812
Interest Earned on Capital Reserve Funds	-	332	332	-	-	-	(332)
Total Local Revenues	\$ 28,859,224	\$ 30,346,974	\$ 30,346,974	\$ 11,633,333	\$ 18,870,753	\$ 30,504,086	\$ 157,112
State Sources							
Categorical Special Education Aid	1,167,201	1,188,469	1,188,469	356,540	831,929	1,188,469	
Equalization Aid	3,432,294	3,427,956	3,427,956	1,028,386	2,399,570	3,427,956	
Categorical Security Aid	100,688	116,399	116,399	34,920	81,479	116,399	
Categorical Transportation Aid	46,216	53,329	53,329	15,999	37,330	53,329	
Under Adequacy Aid	114,282	114,282	114,282	34,285	79,997	114,282	
Extraordinary Aid	887,070	500,000	500,000	-	500,000	500,000	
School District Deficit Relief Aid	2,500,000	20,580	20,580	6,174	14,406	20,580	
PARCC Readiness Aid	20,580	20,580	20,580	6,174	14,406	20,580	
Per Pupil Growth Aid	20,580	20,820	20,820	6,246	14,574	20,820	
Professional Learning Community Aid	-	6	6	2	4	6	
Host District Support Aid	-	-	-	-	-	-	
Total State Revenues	\$ 8,288,911	\$ 5,462,421	\$ 5,462,421	\$ 1,488,726	\$ 3,975,695	\$ 5,462,421	\$ -
Federal Sources							
Medicaid Reimbursement	11,593	35,866	35,866	15,948	10,000	25,948	(9,918)
Total Federal Revenues	\$ 11,593	\$ 35,866	\$ 35,866	\$ 15,948	\$ 10,000	\$ 25,948	\$ (9,918)
Total Revenues	\$ 37,159,728	\$ 35,845,261	\$ 35,845,261	\$ 13,138,007	\$ 22,854,448	\$ 35,992,455	\$ 147,194
		Fund Balance Appropriated					
		Capital Reserve	91,000				
		ARRA/SEMI	9,727				
		Total Original Budget	\$ 35,945,988				

RIDGEFIELD PARK BOARD OF EDUCATION
GENERAL FUND
SCHEDULE OF FORECASTED EXPENDITURES
FOR THE FISCAL YEAR ENDED JUNE 30, 2017

Account	Actual 2013-2014 Expenditures	Actual 2014-2015 Expenditures	Actual 2015-2016 Expenditures	2016-2017 Original Budget	2016-2017 Modified Budget	Expenditures Paid through 11/30/16	Forecasted Expenditures 12/1/16 Thru 6/30/17	Forecasted 2016-2017 Expenditures	Forecasted Balance (Deficit)
EXPENDITURES									
CURRENT EXPENDITURES									
Regular Programs-Instruction									
Salaries of Teachers									
Kindergarten	611,915	452,610	617,653	542,377	527,377	152,294	366,157	\$ 518,451	\$ 8,926 a
Grades 1-5	2,813,820	3,098,393	3,290,956	3,165,943	3,495,943	1,994,082	2,679,927	3,774,009	(278,066) a
Grades 6-8	2,658,641	2,105,899	2,104,695	1,679,639	1,579,639	488,931	985,560	1,444,481	135,138 a
Grades 9-12	4,911,951	4,813,986	4,874,492	5,406,830	5,306,830	1,337,030	3,460,100	4,997,130	309,700 a
Home Instruction									
Salaries of Teachers	131,145	129,250	90,732	130,000	130,000	6,075	110,967	117,042	12,958 b
Purchased Professional/Educational Services	7,551	3,315	12,312	15,000	15,000	2,600	12,400	15,000	- d
Regular Programs-Undistributed Instruction									
Purchased Professional/Educational Services		779							
Other Purchased Services		270							
General Supplies	320,781	306,174	174,159	200,172	201,070	86,323	114,747	201,070	- d
Textbooks	154,570	132,726	28,866	6,824	6,824	3,493	3,331	6,824	- d
Other Objects	1,410	1,098	654	734	809	525	250	775	34 b
Total Regular Programs	\$ 11,235,084	\$ 11,064,500	\$ 11,194,519	\$ 11,147,509	\$ 11,266,882	\$ 3,341,353	\$ 7,233,439	\$ 11,074,792	\$ 188,690
Learning and/or Language Disabilities									
Salaries of Teachers	180,104	157,840	164,656	107,131	107,131	43,235	69,328	112,585	\$ (5,452) a
Other Salaries of Instruction	112,396	104,074	88,174	89,639	89,639	29,461	82,740	118,201	(28,562) a
Total Learning and/or Language Disabilities	\$ 292,500	\$ 261,914	\$ 252,830	\$ 196,770	\$ 196,770	\$ 78,716	\$ 152,068	\$ 230,784	\$ (34,014)
Behavioral Disabilities									
Salaries of Teachers	156,287	163,635	170,827	176,302	176,302	47,547	112,700	160,247	16,055 a
Other Salaries for Instruction	54,566	27,803	28,308	28,963	28,963	8,689	20,272	28,961	2 a
Total Behavioral Disabilities	\$ 210,853	\$ 191,438	\$ 199,135	\$ 205,265	\$ 205,265	\$ 56,236	\$ 132,972	\$ 189,208	\$ 16,057
Multiple Disabilities									
Salaries of Teachers	310,322	367,660	364,294	349,639	524,639	135,123	226,740	461,865	62,776 a
Other Salaries for Instruction	268,413	326,730	329,450	259,117	288,117	102,464	247,410	344,874	(55,737) a
Total Multiple Disabilities	\$ 578,735	\$ 694,390	\$ 693,744	\$ 608,756	\$ 813,756	\$ 237,587	\$ 474,150	\$ 806,737	\$ 7,019

RIDGEFIELD PARK BOARD OF EDUCATION
 GENERAL FUND
 SCHEDULE OF FORECASTED EXPENDITURES
 FOR THE FISCAL YEAR ENDED JUNE 30, 2017

Account	Actual 2013-2014 Expenditures	Actual 2014-2015 Expenditures	Actual 2015-2016 Expenditures	2016-2017 Original Budget	2016-2017 Modified Budget	Expenditures Paid through 11/30/16	Forecasted Expenditures 12/01/16 Thru 6/30/17	Forecasted 2016-2017 Expenditures	Forecasted Balance (Deficit)
Resource Room/Resource Center									
11-213-100-101	\$ 1,252,793	\$ 1,198,607	\$ 1,246,954	\$ 1,352,607	\$ 1,082,607	\$ 559,336	\$ 807,190	\$ 1,346,526	\$ (63,919) a
Salaries of Teachers	227,709	192,221	217,087	172,178	231,178	37,595	109,238	342,744	88,434 a
Other Salaries for Instruction	1,480,502	1,391,828	1,464,041	1,524,785	1,313,785	576,842	912,428	1,289,270	24,515
Total Resource Room/Resource Center									
Autism									
11-214-100-101	\$ 272,710	\$ 315,254	\$ 333,817	\$ 300,223	\$ 300,223	\$ 74,092	\$ 210,588	\$ 284,680	\$ 15,543 a
Salaries of Teachers	352,325	358,458	365,604	317,193	317,193	98,234	253,800	332,024	(14,831) a
Other Salaries for Instruction	622,085	673,692	699,421	617,415	617,416	172,316	444,388	616,704	712
Total Autism									
Preschool Disabilities - Full Time									
11-216-100-101	\$ 188,191	\$ 189,571	\$ 205,046	\$ 213,540	\$ 213,540	\$ 69,972	\$ 190,778	\$ 260,750	\$ (47,110) a
Salaries of Teachers	218,012	209,973	170,048	173,478	174,478	35,206	82,152	117,558	57,120 a
Other Salaries for Instruction	406,203	390,544	375,094	387,018	388,118	103,178	272,920	378,108	10,010
Total Preschool Disabilities - Full Time									
3,592,758	3,603,796	3,584,905	3,540,010	3,555,110	1,026,875	2,483,936	3,510,811	24,239	
Total Special Education									
Basic Skills/Remedial									
11-230-100-101	\$ 271,189	\$ 555,284	\$ 518,286	\$ 315,859	\$ 110,859	\$ 31,436	\$ 73,346	\$ 104,782	\$ 6,077 a
Salaries of Teachers	271,189	555,284	518,286	315,859	110,859	31,436	73,346	104,782	6,077
Total Basic Skills/Remedial									
Bilingual Education									
11-240-100-101	\$ 332,626	\$ 340,101	\$ 357,050	\$ 372,824	\$ 328,824	\$ 102,316	\$ 248,458	\$ 350,814	\$ (21,990) a
Salaries of Teachers	332,626	340,101	357,050	372,824	328,824	102,316	248,458	350,814	(21,990)
Total Bilingual Education									

RIDGEFIELD PARK BOARD OF EDUCATION
GENERAL FUND
SCHEDULE OF FORECASTED EXPENDITURES
FOR THE FISCAL YEAR ENDED JUNE 30, 2017

Account	Actual 2013-2014 Expenditures	Actual 2014-2015 Expenditures	Actual 2015-2016 Expenditures	2016-2017 Original Budget	2016-2017 Modified Budget	Expenditures Paid through 11/30/16	Forecasted Expenditures 12/1/16 Thru 6/30/17	Forecasted 2016-2017 Expenditures	Forecasted Balance (Deficit)
11-401-100-100	\$ 102,840	\$ 111,198	\$ 111,437	\$ 120,000	\$ 120,000	\$ 23,404	\$ 90,000	\$ 313,404	\$ 6,596
11-401-100-930	31,546	25,083	14,192	21,224	21,224	3,548	17,676	21,224	-
	\$ 134,386	\$ 136,281	\$ 125,629	\$ 141,224	\$ 141,224	\$ 26,952	\$ 107,676	\$ 134,628	\$ 6,596
11-402-100-100	\$ 452,335	\$ 484,016	\$ 511,434	\$ 368,418	\$ 391,408	\$ 165,719	\$ 267,905	\$ 433,624	\$ (42,216)
11-402-100-500	91,338	88,370	74,415	95,000	72,010	31,878	37,728	69,606	2,404
11-402-100-600	73,228	69,878	56,466	46,856	56,856	25,840	30,000	55,840	1,016
11-402-100-800	38,329	37,502	-	10,000	-	-	-	-	-
	\$ 702,230	\$ 679,716	\$ 642,315	\$ 520,274	\$ 520,274	\$ 223,437	\$ 335,633	\$ 559,070	\$ (38,296)
11-800-330-100	\$ 3,000	\$ 3,000	\$ 3,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	\$ 3,000	\$ 3,000	\$ 3,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Instruction	\$ 16,382,253	\$ 16,382,678	\$ 16,525,084	\$ 16,037,790	\$ 15,869,773	\$ 4,752,409	\$ 10,882,488	\$ 15,734,897	\$ 164,876
Undistributed Expenditures	\$ 1,279	\$ 24,290	\$ 64,772	\$ 26,542	\$ 42,160	\$ 18,769	\$ 63,291	\$ 82,160	\$ (40,880)
Tuition to Other LEA Within the State - Special	166,762	112,420	130,680	150,180	169,250	59,881	115,409	169,250	-
Tuition to County Vocational-Regular	80,860	105,740	90,816	17,820	66,200	19,642	46,558	66,200	-
Tuition to CSSD and Regional Day Schools	144,905	270,178	393,600	438,240	402,405	68,745	333,660	402,405	-
Tuition to Private School for the Disabled	460,680	383,141	551,577	724,937	441,982	107,310	354,672	441,982	-
Tuition - Other	-	66,913	64,612	33,563	33,563	-	35,453	35,453	-
	\$ 874,486	\$ 962,772	\$ 1,296,057	\$ 1,393,204	\$ 1,157,502	\$ 268,547	\$ 929,155	\$ 1,197,502	\$ (40,880)
Total Undistributed Expenditures-Instruction	\$ 82,963	\$ 86,033	\$ 89,388	\$ 95,033	\$ 95,033	\$ 39,597	\$ 55,440	\$ 95,037	\$ (4)
Attendance and Social Work	31,883	29,744	41,493	38,900	38,900	38,470	-	38,470	430
Purchased Professional and Technical Services	-	-	-	-	-	-	-	-	-
	\$ 114,846	\$ 115,777	\$ 130,881	\$ 133,933	\$ 133,933	\$ 78,067	\$ 55,440	\$ 133,507	\$ 426
Health Services	\$ 341,207	\$ 354,865	\$ 421,781	\$ 431,660	\$ 434,660	\$ 139,354	\$ 308,798	\$ 448,152	\$ (15,492)
Salaries	7,355	4,221	8,754	6,000	238	238	6,319	6,777	(77)
Purchased Professional and Technical Services	3,881	12,261	721	5,569	5,569	2,907	1,870	4,777	792
Supplies and Materials	-	-	-	-	-	-	-	-	-
	\$ 352,443	\$ 371,347	\$ 431,256	\$ 446,229	\$ 446,229	\$ 142,519	\$ 317,187	\$ 459,706	\$ (13,477)

RIDGEFIELD PARK BOARD OF EDUCATION
GENERAL FUND
SCHEDULE OF FORECASTED EXPENDITURES
FOR THE FISCAL YEAR ENDED JUNE 30, 2017

Account	Actual 2012-2014 Expenditures	Actual 2014-2015 Expenditures	Actual 2015-2016 Expenditures	2016-2017 Original Budget	2016-2017 Modified Budget	Expenditures Paid through 11/29/16	Forecasted Expenditures 12/31/16 Para 629017	Forecasted 2016-2017 Expenditures	Forecasted Balance (Deficit)
11-006-216-100	\$ 778,964	\$ 771,784	\$ 791,824	\$ 745,653	\$ 745,653	\$ 223,690	\$ 523,740	\$ 747,430	\$ (1,797) a
11-006-216-320	1,778	66,695	86,047	20,000	20,000	1,495	18,505	20,000	d
Total Speech, OT, PT & Related Services	\$ 780,742	\$ 838,479	\$ 877,871	\$ 765,653	\$ 765,653	\$ 225,185	\$ 542,245	\$ 767,430	\$ (1,797)
Extraordinary Services									
Purchased Professional - Educational Services									
Total Extraordinary Services	\$ -	\$ -	\$ -	\$ -	\$ 275,611	\$ 65,653	\$ 231,569	\$ 297,222	\$ (23,611) m
Guidance									
Salaries of Other Professional Staff	614,912	665,038	745,449	757,772	774,772	236,058	509,460	745,518	\$ 29,254 a
Salaries of Secretarial and Clerical	96,716	99,591	103,204	50,228	53,328	22,132	31,108	53,230	98 a
Professional Development			446						
Other Purchased Professional and Technical Service	13,072	8,343	9,389	17,100	17,100	1,600	8,668	10,268	6,852 b
Other Purchased Services		4,059							
Supplies and Materials	567	479	32	3,150	3,614		500	500	3,114 b
Total Guidance	\$ 725,267	\$ 777,910	\$ 858,520	\$ 828,250	\$ 848,814	\$ 259,790	\$ 549,726	\$ 809,516	\$ 39,298
Child Study Team									
Salaries of Other Professional Staff	818,458	879,135	907,822	932,511	893,112	321,055	644,490	965,545	\$ (72,433) a
Salaries of Secretarial and Clerical Assistants	101,444	108,694	112,759	116,496	113,496	47,583	67,200	114,785	(1,289) a
Supplies and Materials					1,800	1,494	1,806	3,200	(1,300) b
Total Child Study Team	\$ 919,902	\$ 987,759	\$ 1,020,581	\$ 1,049,007	\$ 1,008,408	\$ 370,134	\$ 713,496	\$ 1,083,650	\$ (73,222)
Improvement of Instructional Services									
Services-Instructional Staff	555,517	462,649	474,306	123,832	131,832	48,263	133,566	201,831	\$ (69,999) a
Salaries of Other Professional Staff	318,443	328,838	307,459	291,400	291,500	121,075	168,728	289,803	1,697 a
Salaries of Secretarial and Clerical Assistants	46,591	50,028	48,652	52,048	52,048	20,686	30,366	51,052	996 a
Total Improvement of Instructional Svices	\$ 716,433	\$ 841,515	\$ 830,397	\$ 467,280	\$ 475,380	\$ 190,026	\$ 322,660	\$ 542,686	\$ (67,305)
Educational Media/School Library									
Salaries	193,664	195,940	133,575	28,963	38,163	15,260	53,410	68,670	\$ (30,507) a
Supplies and Materials	3,323	878	1,046						d
Total Educational Media/School Library	\$ 196,987	\$ 200,818	\$ 134,621	\$ 28,963	\$ 38,163	\$ 15,260	\$ 53,410	\$ 68,670	\$ (30,507)
Instructional Staff Training Services									
Purchased Professional - Educational Services	21,825	4,341	894	10,000	10,000	1,400	7,620	9,020	980 b
Total Instructional Staff Training Services	\$ 21,825	\$ 4,341	\$ 894	\$ 10,000	\$ 10,000	\$ 1,400	\$ 7,620	\$ 9,020	\$ 980

RIDGEFIELD PARK BOARD OF EDUCATION
GENERAL FUND
SCHEDULE OF FORECASTED EXPENDITURES
FOR THE FISCAL YEAR ENDED JUNE 30, 2017

Account	Actual 2013-2014 Expenditures	Actual 2014-2015 Expenditures	Actual 2015-2016 Expenditures	2016-2017 Original Budget	2016-2017 Modified Budget	Expenditures Paid through 11/30/16	Forecasted Expenditures 12/1/16 Thru 6/30/17	Forecasted 2016-2017 Expenditures	Forecasted Balance (Deficit)
EXPENDITURES									
CURRENT EXPENDITURES									
Support Services - General Administration									
11-000-230-100 Salaries	\$ 399,893	\$ 283,933	\$ 295,835	\$ 296,468	\$ 257,968	\$ 114,519	\$ 151,914	\$ 266,433	\$ (8,463) a
11-000-230-180 Salaries of Final Monitors		10,416	14,000	140,000	140,000	50,160	70,224	120,384	19,616 a
11-000-230-181 Reimbursement of Principal/DOE Loan		5,561	76,090	230,000	230,000	16,672	103,382	250,000	d
11-000-230-331 Legal Services	22,109	35,015	59,829	25,000	34,054	9,125	50,500	114,054	(80,000) m
11-000-230-332 Audit Fees	37,200	2,570	25,765	6,000	42,500			59,625	(17,125) m
11-000-230-334 Architect	2,310								
11-000-230-339 Other Purchased Professional Service	5,300		59,063						
11-000-230-530 Communications/Telephone	190,833	212,026	259,239	193,414	233,863	90,973	129,726	220,699	13,164 c
BOE Other Purchased Services	4,691	5,931	1,758	6,500	3,736	3,286	450	3,736	b
11-000-230-585 Miscellaneous Purchased Services	49,269	51,649	60,579	67,263	62,000	58,805	324	59,129	2,871 c
11-000-230-610 General Supplies	4,156	4,233	3,670	9,740	4,170	3,568	3,602	7,170	(3,000) m
11-000-230-890 Miscellaneous Expenditures	15,506	15,334	11,380	9,700	8,493	7,524	969	8,493	b
BOE Membership Dues and Fees	14,410	14,410	14,410	15,000	14,410	14,410		14,410	b
Total Support Services-General Administration	\$ 745,677	\$ 639,682	\$ 818,941	\$ 1,095,648	\$ 1,051,194	\$ 363,042	\$ 761,091	\$ 1,124,153	\$ (72,939)
Support Services-School Administration									
11-000-240-100 Salaries of Principals/Assistant Principals	\$ 834,000	\$ 815,685	\$ 920,281	\$ 812,025	\$ 812,025	\$ 338,343	\$ 475,676	\$ 812,019	\$ 6 a
11-000-240-105 Salaries of Sect and Clerical Assistants	279,677	346,604	361,968	320,688	320,688	135,619	187,068	320,687	1 a
Other Purchased Services	180,135	28,076	281,159	227,157	204,446	81,771	122,153	203,924	522 b
Supplies and Materials	26,157	14,425	16,481	20,178	12,003	4,004	7,999	12,003	c
Other Objects	11,895	14,265	16,230	12,500	10,240	9,345		9,345	895 b
Total Support Services-School Administration	\$ 1,332,492	\$ 1,429,055	\$ 1,596,119	\$ 1,392,548	\$ 1,359,402	\$ 567,082	\$ 790,896	\$ 1,557,978	\$ 1,424
Support Services - Central Services									
11-000-251-100 Salaries	\$ 304,279	\$ 322,496	\$ 391,246	\$ 348,558	\$ 348,558	\$ 132,463	\$ 182,000	\$ 314,463	\$ 34,095 a
Purchased Professional Service	41,306	49,875	43,565	39,911	47,262	31,711	15,551	47,262	b
Miscellaneous Purchased Services	1,801	1,526	1,849	2,500	2,149	1,709		1,709	440 b
Supplies and Materials	4,277	4,188	2,477	1,800	1,800	1,212	1,588	2,800	(1,000) b
Total Support Services - Central Services	\$ 351,663	\$ 378,085	\$ 439,137	\$ 392,769	\$ 399,769	\$ 167,095	\$ 199,139	\$ 366,234	\$ 35,535
Support Services - Administrative Information Technology Svcs.									
11-000-252-100 Salaries	\$ 239,645	\$ 299,068	\$ 327,633	\$ 268,739	\$ 271,739	\$ 130,256	\$ 194,822	\$ 325,088	\$ (53,349) a
Purchased Professional Services	7,800			73,301	73,301	45,301	30,200	73,301	d
Total Support Services - Administrative Information	\$ 247,445	\$ 299,068	\$ 327,633	\$ 342,040	\$ 345,040	\$ 175,557	\$ 225,022	\$ 398,389	\$ (53,349)

RIDGEFIELD PARK BOARD OF EDUCATION
GENERAL FUND
SCHEDULE OF FORECASTED EXPENDITURES
FOR THE FISCAL YEAR ENDED JUNE 30, 2017

Account	Actual 2013-2014 Expenditures	Actual 2014-2015 Expenditures	Actual 2015-2016 Expenditures	2016-2017 Original Budget	2016-2017 Modified Budget	Expenditures Paid through 11/30/16	Forecasted Expenditures 12/31/16 Thru 6/30/17	Forecasted 2016-2017 Expenditures	Forecasted Balance (Deficit)
11-000-261-100	\$ 152,566	\$ 156,935	\$ 161,274	\$ 111,994	\$ 111,994	\$ 68,343	\$ 95,690	\$ 164,083	\$ (52,099)
11-000-261-420	78,086	87,063	93,919	102,925	112,229	67,120	36,550	108,670	8,559
	\$ 230,652	\$ 243,997	\$ 255,193	\$ 214,919	\$ 224,223	\$ 135,463	\$ 132,240	\$ 267,703	\$ (43,480)
Total Required Maintenance for School Facilities									
Custodial Services									
Salaries	1,097,336	1,078,140	1,097,549	1,104,513	1,239,013	437,220	813,000	1,250,220	(11,207)
Cleaning, Repair and Maintenance Service	147,455	173,146	114,608	122,405	122,796	31,484	113,586	145,070	(22,274)
Rental of Land & Building, Other, Than lease Per Agmt	7,500	152,500	785,021	753,810	738,362	306,609	431,753	738,362	-
Other Purchased Property Services	56,307	(959)	39,479	45,540	43,000	29,017	43,624	72,641	(29,641)
Insurance	204,367	230,213	254,221	237,006	232,205	232,205	232,205	232,205	-
General Supplies	120,003	110,709	89,041	95,609	95,609	54,478	57,186	111,664	(16,055)
Energy (Natural Gas)	165,972	148,084	105,522	166,006	166,006	11,346	185,464	196,810	(30,810)
Energy (Electricity)	433,667	463,578	400,285	457,937	457,937	190,717	307,237	497,954	(40,017)
Energy (Oil)		38,081	10,640	7,301	7,301	673	13,001	13,674	(6,373)
Other Objects	2,379	13,202	13,202	15,000	15,000	-	15,000	15,000	-
	\$ 2,195,807	\$ 2,385,841	\$ 2,925,308	\$ 2,972,312	\$ 3,117,223	\$ 1,295,759	\$ 1,979,851	\$ 3,275,600	\$ (1,56,377)
Total Custodial Services									
Student Transportation Services									
Salaries for Pupil Transportation		177,670	524,696	582,000	582,000	188,194	390,000	578,194	3,806
(Between Home & School) - Special		38,874	125,742	133,740	133,740	59,259	74,481	133,740	-
Lease Purchase Payments - School Buses	619,927	305,554	57,208	60,000	60,000	15,147	106,403	121,250	(61,530)
Contracted Services (Op Ed Study)-Joint Agreements		14,140	64,310	55,000	55,000	24,559	65,185	89,744	(34,744)
Transportation Supplies									
	\$ 619,927	\$ 536,238	\$ 771,956	\$ 830,740	\$ 830,740	\$ 287,159	\$ 636,069	\$ 923,728	\$ (92,488)
Total Student Transportation Services									
Unallocated Employer Benefits									
Social Security Contributions	424,860	437,673	465,938	484,000	484,000	156,438	332,777	489,235	(6,235)
Other Retirement Contributions - DCRP	351,914	408,994	474,751	538,419	538,419	5,427	81,573	504,502	(7,500)
Other Retirement Contributions - PERS	75,494	79,268	83,148	87,000	87,000	110,429	154,601	265,030	54,117
Unemployment Compensation	202,743	296,892	230,740	264,427	265,032	1,936,314	3,310,144	5,448,438	379,483
Workers Compensation	4,632,455	4,714,204	5,643,087	5,772,350	5,827,941	34,780	34,780	34,780	-
Health Benefits	25,000	25,000	55,174	29,500	29,500	52,208	76,395	129,501	(8,601)
Tuition Reimbursement									
Other Employee Benefits	103,968	109,875	113,318	121,000	121,000				
	\$ 5,867,454	\$ 6,071,906	\$ 7,086,156	\$ 7,531,676	\$ 7,578,172	\$ 2,263,836	\$ 4,702,070	\$ 6,965,906	\$ 412,266
Total Unallocated Employer Benefits									
Transfers to Cover Deficit - Food Service									

RIDGEFIELD PARK BOARD OF EDUCATION
GENERAL FUND
SCHEDULE OF FORECASTED EXPENDITURES
FOR THE FISCAL YEAR ENDED JUNE 30, 2017

Account	Actual 2013-2014 Expenditures	Actual 2014-2015 Expenditures	Actual 2015-2016 Expenditures	2016-2017 Original Budget	2016-2017 Modified Budget	Expenditures Paid through 11/30/16	Forecasted Expenditures 12/31/16 Thru 6/30/17	Forecasted 2016-2017 Expenditures	Forecasted Balance (Deficit)
Total Current Expenditures	\$ 35,583,841	\$ 33,438,198	\$ 36,306,885	\$ 35,718,151	\$ 35,763,409	\$ 11,619,743	\$ 24,161,414	\$ 35,761,157	\$ (17,748)
Capital Outlay									
Equipment	\$ 17,854	\$ 5,374	\$ 3,400	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Undistributed									
Required Maintenance									
Total Equipment	\$ 17,854	\$ 5,374	\$ 3,400	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Facilities Acquisition and Construction Services									
Architectural/Engineering Services				\$ 5,000	\$ 5,000				\$ 5,000
Construction Services	\$ 7,900	\$ 7,900	\$ 1,425	\$ 86,000	\$ 86,000		\$ 1,425	\$ 1,425	\$ 84,000
Assessment for Debt Service on SDA Funding	\$ 1,425	\$ 1,425	\$ 1,425	\$ 1,425	\$ 1,425		\$ 1,425	\$ 1,425	\$ -
Total Facilities Acquisition and Construction Services	\$ 9,325	\$ 9,325	\$ 1,425	\$ 92,425	\$ 92,425	\$ -	\$ 1,425	\$ 1,425	\$ 91,000
Interest Deposit to Capital Reserve	\$ -	\$ -	\$ -	\$ 332	\$ 332	\$ -	\$ -	\$ -	\$ 332
Total Capital Outlay	\$ 19,279	\$ 14,699	\$ 4,825	\$ 92,757	\$ 92,757	\$ -	\$ 1,425	\$ 1,425	\$ 91,332
SPECIAL SCHOOL									
Summer School - Instruction	\$ 140,144	\$ 141,945	\$ 117,442	\$ 88,230	\$ 88,230	\$ 78,850	\$ -	\$ 78,850	\$ 9,380
Salaries of Teachers	\$ 30,679	\$ 36,450	\$ 40,215	\$ 38,475	\$ 38,475	\$ 32,663	\$ -	\$ 32,663	\$ 5,812
Other Salaries for Instruction	\$ 1,809	\$ 1,831	\$ 1,975	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
General Supplies	\$ 172,632	\$ 180,226	\$ 159,632	\$ 126,705	\$ 126,705	\$ 111,512	\$ -	\$ 111,512	\$ 15,182
Total Summer School - Instruction	\$ 16,750	\$ 16,904	\$ 47,486	\$ 8,275	\$ 8,275	\$ 4,044	\$ 4,321	\$ 8,275	\$ -
Transfer of Funds to Charter Schools	\$ 35,794,302	\$ 33,678,027	\$ 36,518,828	\$ 35,945,988	\$ 35,991,246	\$ 11,735,300	\$ 24,167,170	\$ 35,902,470	\$ 88,776
Total Expenditures	\$ 35,794,302	\$ 33,678,027	\$ 36,518,828	\$ 35,945,988	\$ 35,991,246	\$ 11,735,300	\$ 24,167,170	\$ 35,902,470	\$ 88,776

Original Budget	\$ 34,945,988
Prior Year Encumbrances	45,258
	\$ 35,991,246

SUMMARY BY CATEGORY

Salaries & Wages	\$ 24,538,478	\$ 23,382,156	\$ 23,360,247	\$ 7,537,559	\$ 15,871,086	\$ 23,408,645	\$ (48,398)
Tuition	1,296,057	1,393,204	1,157,502	286,347	929,135	1,197,502	(60,000)
Transportation	247,280	248,740	246,069	98,365	246,069	345,034	(96,294)
Energy	516,447	625,937	631,238	202,736	506,702	708,438	(77,200)
Employee Benefits	7,066,156	7,316,876	7,378,172	2,263,836	4,709,070	6,965,906	412,266
Capital Outlay	4,825	92,757	92,757	1,425	1,425	1,425	91,332
Transfer of Funds to Charter Schools	47,486	8,275	4,044	1,339,813	8,275	8,275	-
Other	2,802,139	2,879,945	3,114,215	1,907,332	3,267,145	3,267,145	(152,910)
	\$ 36,518,828	\$ 35,945,988	\$ 35,991,246	\$ 11,735,300	\$ 24,167,170	\$ 35,902,470	\$ 88,776

**RIDGEFIELD PARK BOARD OF EDUCATION
GENERAL FUND
SUMMARY OF SIGNIFICANT ASSUMPTIONS
FOR THE FISCAL YEAR ENDED JUNE 30, 2017**

ASSUMPTIONS - REVENUES

- 1) Local tax levy was projected based on receiving the total amount anticipated in the 2016/2017 school year budget.
- 2) State aid, except extraordinary aid, was projected to be received for the total amount per the NJDOE State Aid Payment Schedule dated 1/3/2017.
- 3) Tuition revenue, transportation fees and miscellaneous revenues were projected based on annualizing current amounts received.
- 4) Extraordinary aid was projected based upon receiving the total amount anticipated in the 2016/2017 school year budget.
- 5) Medical Assistance program revenues were projected based on management's representation.

ASSUMPTIONS - EXPENDITURES

- (a) Projections based upon annualizing the November payroll over the remainder of the year adjusted for projected overtime and substitute pay where applicable.
- (b) Projected expenditures based on average expenditures from the prior three fiscal years.
- (c) Projected expenditures based on prior year annual expenditures increased by 5%.
- (d) Projected expenditures based on amounts budgeted as per the School Business Administrator
- (e) Projected expenditures based on current rate of expenditures projected over the remaining months of the year.
- (f) Projected expenditures based on current monthly charges for health, prescription and dental coverages.
- (g) Projected expenditures based on current trend applied to prior year charges for November through June.
- (h) Projected expenditures based on amounts paid/encumbered as of 11/30/2016.
- (i) Projected expenditures increased by 10% contingency.
- (j) Projected expenditures based on employees enrolled in DCRP.
- (k) Projected expenditures based on the 2017 required contribution per the State of New Jersey Division of Pension and Benefits.
- (l) Projected expenditures based on amounts encumbered as of 11/30/2016 plus 1 employee retirement payout.
- (m) Projected expenditures based on the representation of the School Business Administrator.
- (n) Projected expenditures based on current tuition contracts as represented by the School Business Administrator.
- (o) Projected expenditures based on State Facilities Tuition per the 1/3/2017 NJDOE state aid schedule.
- (p) Project to replace windows at Roosevelt School was cancelled as per the School Business Administrator.